



ITEM # 42

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 1, 2007
SUBJECT: Austin Asian Film Festival Found in China

Item # 42 on the November 1, 2007 Council Agenda, to approve waiver of park rental fees for the Austin Asian Film Festival Found in China screenings to be held on November 10, 2007 at the Carver Museum, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$ 650 Rental Fee

\$ 200 Staff and Utilities Use

\$ 100 Equipment Use

\$ 950 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$950. Additionally, the Security Deposit Requirement of \$1,000 is also being waived. Any fee requirements above the this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Dunkerley has agreed to apply \$316.67 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$316.66 to her fee waiver allocation budget, and Council Member Kim has agreed to apply \$316.67 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.